**INTEREST RATES MARKET NOTICE**

**Date: 20 September 2018**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG84”)***

====================================================

The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 21 September 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** DENG84

**Nominal Issued** R 232,000,000.00

**Issue Price** 100%

**Coupon** …% (3 Month JIBAR as at 21 September 2018 of …% plus 160 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 23 September 2019

**Books Close Date(s)** 13 March, 13 June, 13 September, 13 December

**Interest Payment Date(s)** 23 March, 23 June, 23 September, 23 December

**Last Day to Register** By 17:00 on12 March, 12 June, 12 September, 12 December

**Issue Date** 21 September 2018

**Date Convention** Modified Following

**Interest Commencement Date** 21 September 2018

**First Interest Payment Date** 23 December 2018

**ISIN No.** ZAG000154238

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG84%20Pricing%20Supplement%2020180921.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG84%20Pricing%20Supplement%2020180921.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Allister Lamont-Smith Nedbank CIB +27 11 2944833

Corporate Actions JSE +27 11 5207000